



OIL & GAS:
FUELING
ALASKA'S
ECONOMY

House Resources & Energy Committees

April 25, 2012

Kara Moriarty, Executive Director

AOGA Member Companies

PIONEER
NATURAL RESOURCES ALASKA



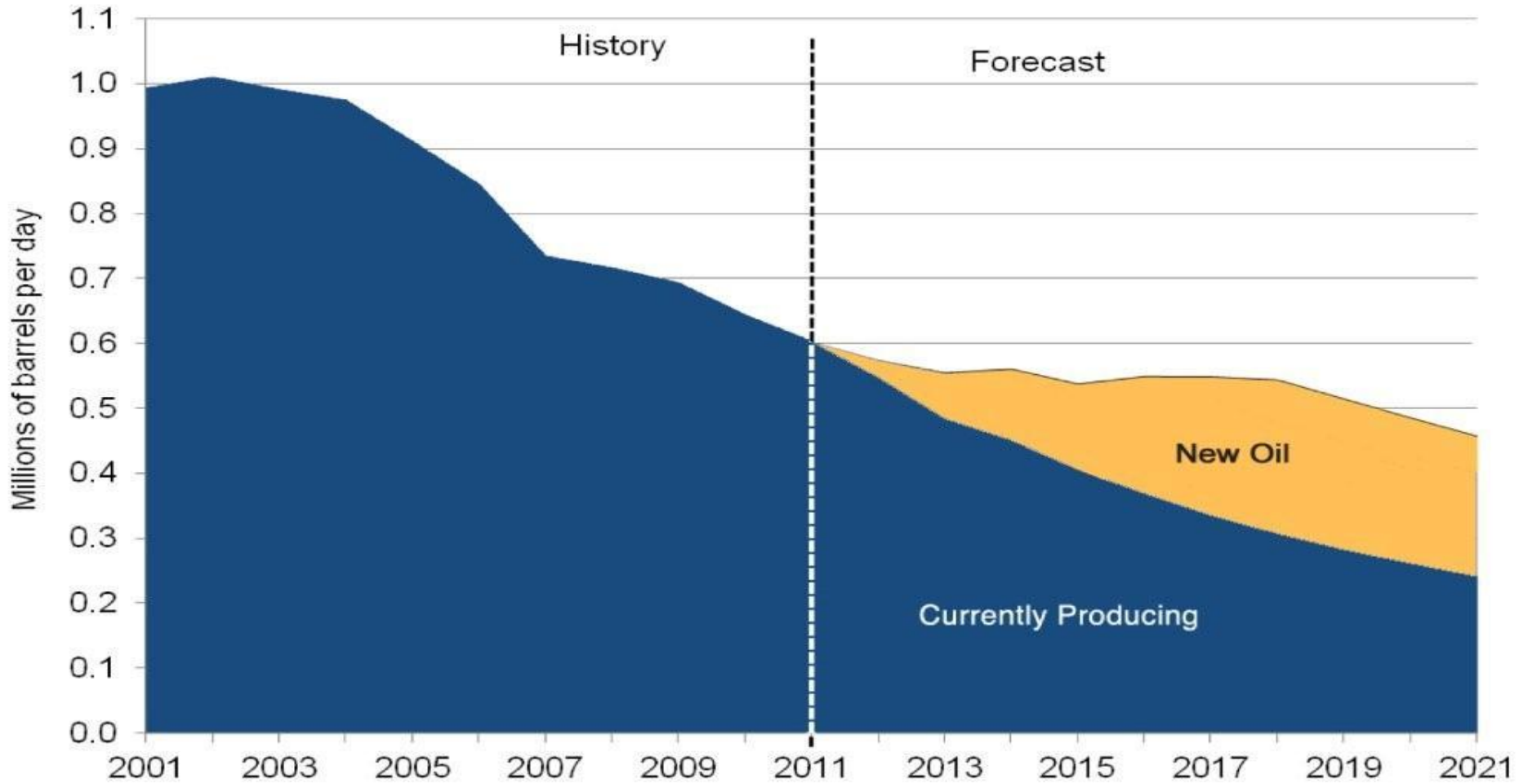
petroleum



FLINT HILLS
resources®



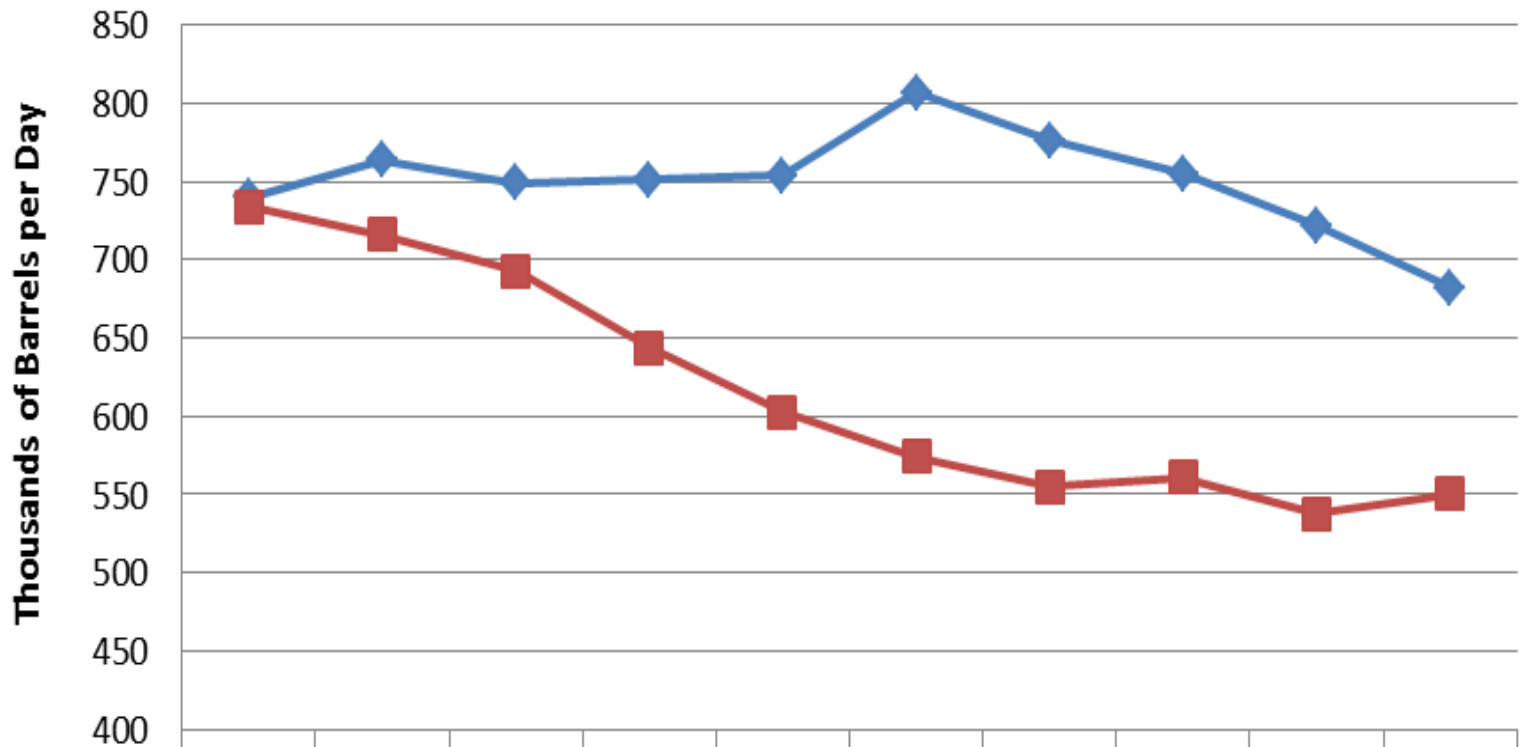
Production Decline Is Real



Source: State of Alaska

Forecast in 2007 vs. 2011 Actual Production

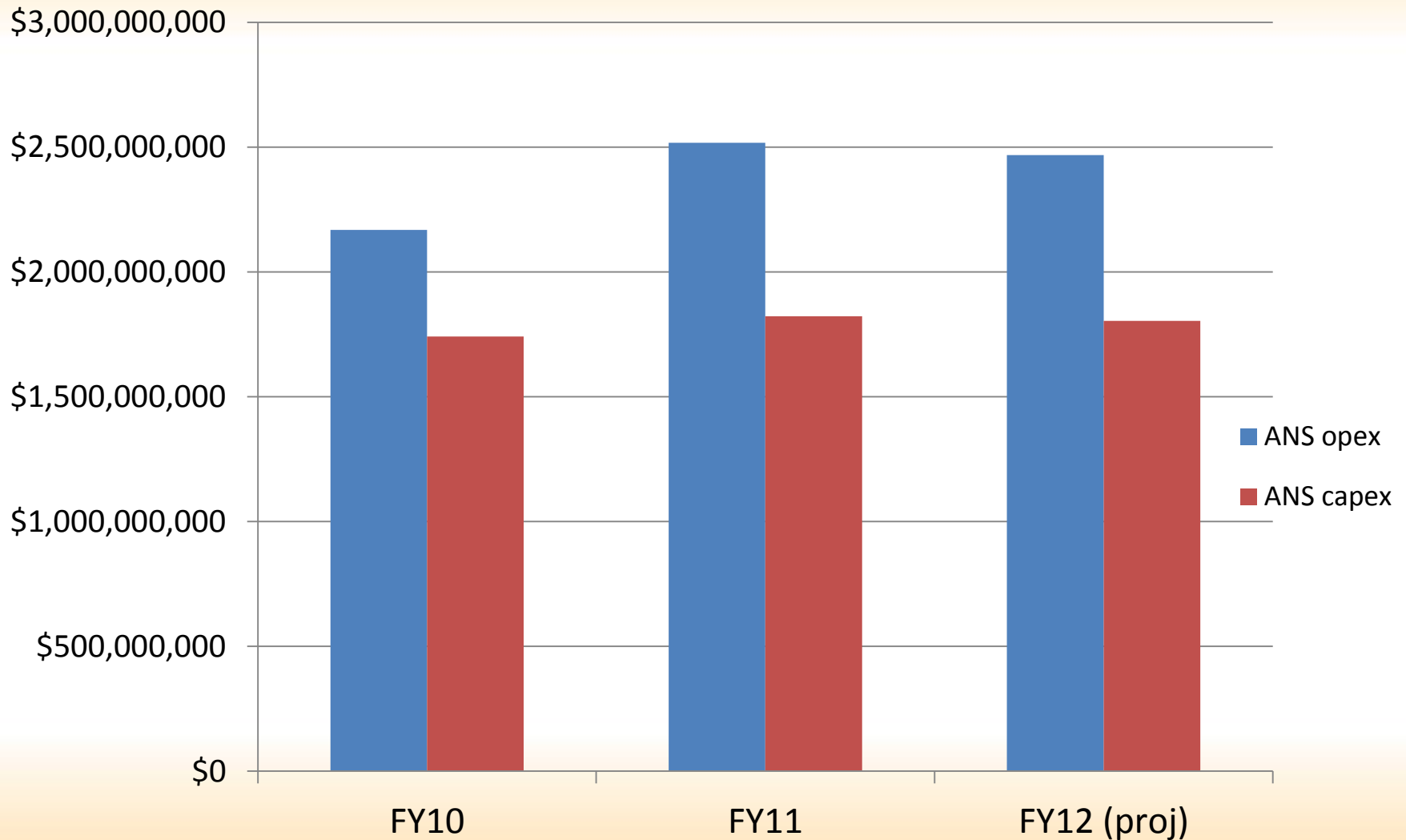
Comparing Production Forecasts



◆ 2007 Spring Forecast

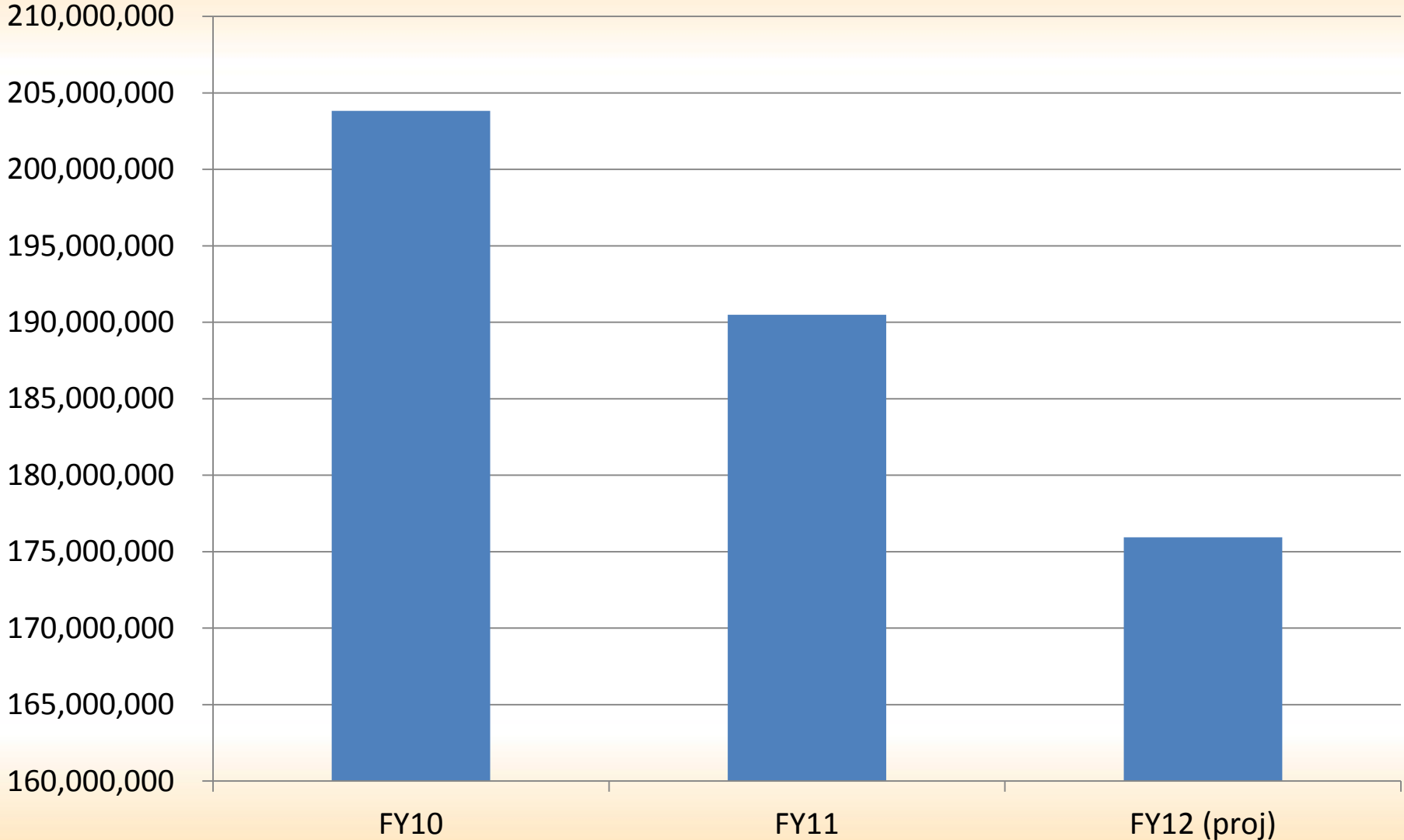
■ 2011 Fall Forecast

Current Industry Investment



Source: Department of Revenue

Current Industry Investment = Declining Production



Total Taxable ANS Production – Source: Department of Revenue

Rich In Resources

RESOURCE POTENTIAL	
STATE LAND	FEDERAL LAND
<p>Cook Inlet 599 mbo and 19 tcf gas</p> <hr/>	<p>Offshore Arctic 27 bbo and 132 tcf gas</p> <hr/>
<p>Onshore North Slope Conventional: 5 bbo and 35 tcf gas</p> <p>Heavy/Viscous: 24-33 bbo</p> <p>Unconventional: 2 bbo and 80 tcf gas</p>	<p>NPR-A 896 mbo and 53 tcf gas</p> <hr/>
	<p>ANWR 10 bbo and 3.5 tcf gas</p>
<p>mbo - million barrels of oil bbo - billion barrels of oil tcf - trillion cubic feet</p>	

Alaska's Future is Under Our Feet

