



Confidential

Testimony before House Resources – HB 288

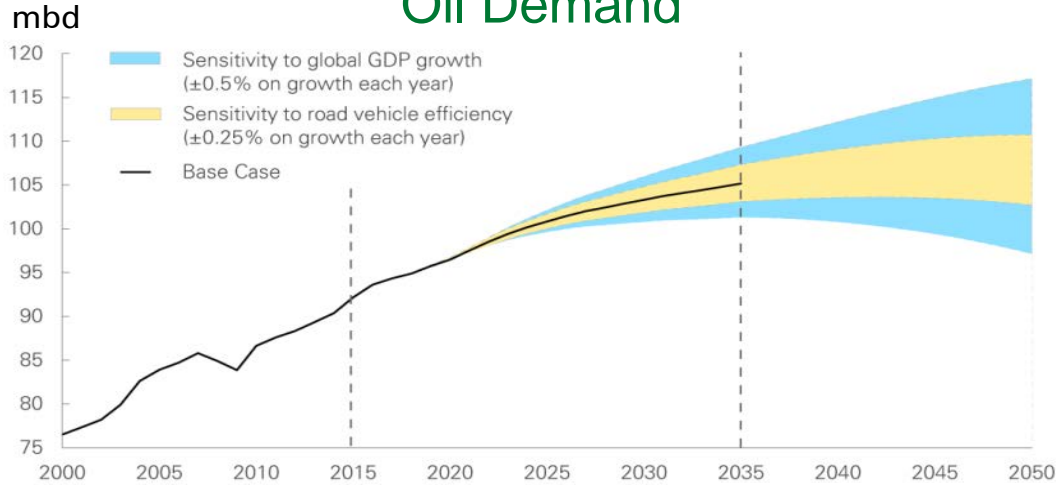
January 28, 2018

Damian Bilbao, Vice-President of Commercial Ventures

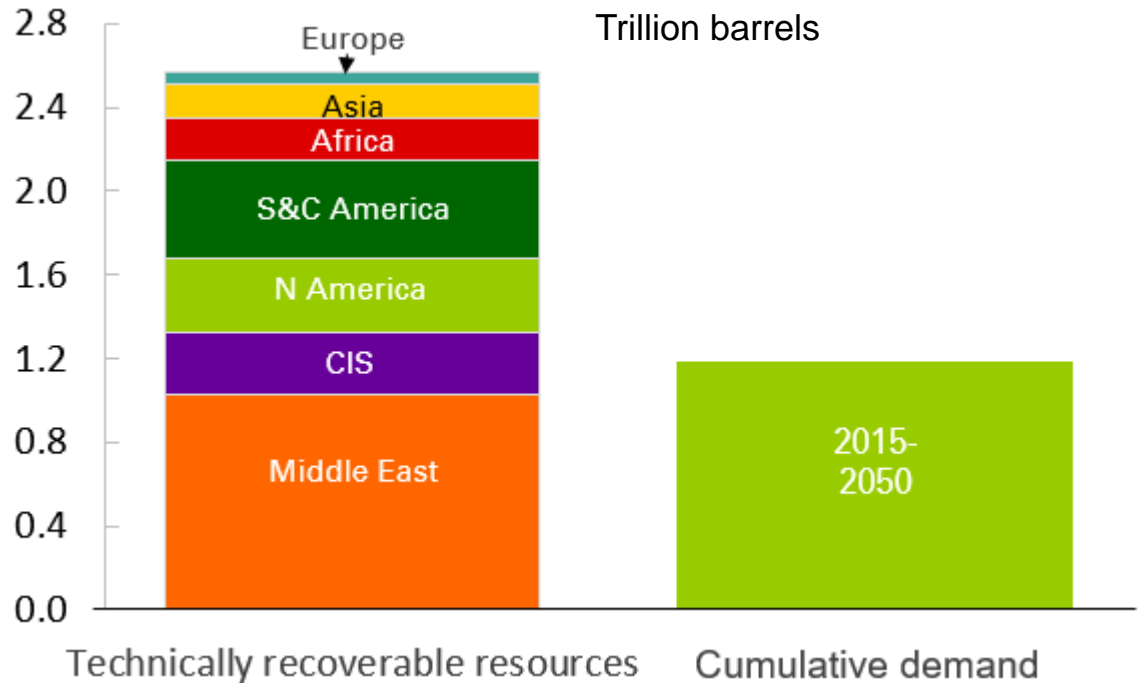
Lewis Westwick, Vice-President of Finance

Investment is competing for less oil demand

Oil Demand



Oil Supplies





The right policy for another 40 years, not 10

TAPS Throughput

