

HB111 Supporting Document – Letters in Support 3.3.17

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1.

From: Dave Scott

Sent: Wednesday, March 01, 2017 5:27 PM

To: House Resources <lhrsres@akleg.gov>; Rep. Justin Parish <Rep.Justin.Parish@akleg.gov>

Subject: HB 111. Stop the give away to oil producers

Hello,

This email is in SUPPRT of increasing taxes on the petroleum producers in Alaska and removing any future tax credits. We have been giving away our nonrenewable resources way to long. (Protect the PFD)

I am an Alaska resident of 68 years with 30 years of employment with ARCO and BP in Alaska.

Sincerely, David

David R. Scott

Auke Bay, Alaska. 99821

"Somethings in life are so simple , but the humans have a way of making them so difficult" ~ drs

2.

From: Malena Marvin

Sent: Wednesday, March 01, 2017 5:56 PM

To: House Resources <lhrsres@akleg.gov>

Subject: I support HB 111

Hi, I'm a constituent from Petersburg. Please pass common sense oil tax reform. I support provisions raising the minimum oil tax (in fact I'd raise it higher) and reducing or eliminating cash payments to oil corporations. These guys shouldn't be running large profits out of state while we are slashing public school budgets - that much is clear. We're depending on you all to get a good price on our oil resource, Dems and GOP alike. Do the right thing and prioritize public comments over your campaign donations.

Malena Marvin

Petersburg, Ak 99833

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Malena Marvin

3.

From: Barbara McDaniel

Sent: Wednesday, March 01, 2017 6:30 PM

To: House Resources <lhsres@akleg.gov>

Subject: Testimony on HB111

Good Evening:

I am a lifelong Alaskan resident and I fully support HB 111. Our current oil tax policy has clearly failed to equitably represent Alaska's needs or our legislature's constitutional obligation to "provide for the utilization, development, and conservation of all natural resources belonging to the State, including land and waters, for the maximum benefit of its people." I urge the House Resources Committee to assess the current oil tax policy with an unfiltered view and acknowledge that oil production performance has performed poorly and poor performing programs usually lose their funding.

In addition, we've cut constitutionally required services: education, roads, and public safety to the point of inadequacy. We've cut thousands of jobs. We've cut and left unfinished billion-dollar megaprojects. We've cut Permanent Fund Dividends, a sacred cow, for residents by half. There are only two sacred cows remaining. One is every Alaskan's freedom from paying a state personal income tax, which will likely give way to sensible decisions and end this session with a modest reinstatement. That leaves the last, colossal, cost-driving sacred cow (for some Alaskans): oil and gas production tax, tax payments, and credits. The party's over in Alaska. Please act responsibly and pass HB 111.

Barbara McDaniel

Wasilla, AK 99623

4.

From: Kendra Zamzow

Sent: Wednesday, March 01, 2017 7:12 PM

To: House Resources <lhsres@akleg.gov>

Subject: Support HB111

HB111 is a common sense measure that we, currently a resource - extraction state, need to take to get our share of a resource that is removed from our public lands and taken out of state for added value.

The production tax has failed. The minimum production tax needs to be raised and tax credits for operating losses need to be ended. Alaska is a stable, friendly location for oil and gas companies to explore and produce, but we should not be giving away our resources. We are currently paying out more in oil tax subsidies than ever before, and that needs to end.

These measures should have been in place for years. Now the state is facing financial collapse. If not now, when?

Thank you,

Kendra

Zamzow

Chickaloon, AK 99674

5.

From: Sue Christiansen

Sent: Wednesday, March 01, 2017 7:16 PM

To: House Resources <lhrsres@akleg.gov>

Subject: Raise taxes for oil companies doing business in Alaska

Please consider the needs of the people in Alaska over the profit of oil companies.

Oil companies are extracting Alaskan resources. they make huge profits!

Tax them to the full extent. Now is the time. Be a model for our nation.

Do what you can to decrease our dependence on fossil fuels. Science is not a myth.

Thank you.

Sue

6.

House Tax Credits Public Hearing

3/1/17

Good evening, House Resource Committee Co-Chairs and Members. My name is Dave Hanson. I am a forty-two year Alaskan Resident and a fiscal conservative.

I strongly support the reductions in the oil tax credit program set forth in HB 111.

I wish to leave you with three points:

1. A cloud needs to be removed from this discussion. The fact that you support reducing oil industry tax credits does not mean you are against the oil industry. Just like reducing the Capital Budget 95% two years ago did not mean you were against the construction industry. I like and respect the oil industry and the 36 year mutually beneficial business partnership we have had. But now, just as industry taxes to the state have decreased, we must decrease our subsidies to the industry.
2. We can no longer afford the oil tax credit program. I know you have just heard hours of industry testimony saying we can afford it. But that conclusion is not logical. The oil industry's previous contribution of 85% of our revenue is now reduced to 26%. We are cutting in all areas of state government – 99 teachers laid off in Anchorage, cuts to public safety and snow plowing, significant related layoffs in the private sector and a 50% reduction in the PFD. It is time for the tax credit program to be reduced more to meet our budget limitations.
3. We also must reduce subsidies to control our existing credit debt to the industry. Nobody talks about the \$900 + million we owe the

industry from our current and past credit programs. How will we pay it? Passing HB 111 will reduce our payments and or debt accumulation by at least \$200 million annually over the long haul.

The equivalent of paying the 5% income tax proposed by the Governor.

Thank you

7.

From: Bhree Roumagoux
Sent: Wednesday, March 01, 2017 8:56 PM
To: House Resources <lhrsres@akleg.gov>
Subject: Oil and gas tax reform

I like HB 111 but it doesn't go far enough. Oil and gas has been wonderful to Alaska. But we have to face the fact that our oil and gas is no longer competitive. We need to focus on new industry and stop subsidizing oil and gas in Alaska. Stop the refundable credits and increase taxes on oil and gas profits so they are paying a rate that is based in the new reality of low prices and better sources of energy.

- Bhree (mobile)

Bhree Roumagoux
Anchorage AK 99502

8.

From: Judy Basler >

Date: March 1, 2017 at 11:10:37 PM AKST

To: lhsred@akleg.gov

Subject: HB111

It's time the oil industry pays their share . Alaskans have had enough.

Please think hard about the future of Alaska, before it's to late.

Please pass HB111.

Thanks,

Judy Basler

40 year Alaskan

Sent from my iPhone

9.

From: Cathy Hodges

Sent: Wednesday, March 01, 2017 1:30 PM

To: Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>; Rep. Andy Josephson
<Rep.Andy.Josephson@akleg.gov>

Subject: End Oil Company Subsidies

Alaska State Legislature,

Currently, the State of Alaska faces huge budgetary deficits. If we continue to sell our oil to multinational corporations at bargain prices those deficits will only continue to grow exponentially.

I for one, am sick of multinational corporations, along with their CEOs, investors and stockholders, reaping the benefits of Alaska's oil while her citizens are held captive. The current oil taxation system is not working, is unconstitutional, and is on the brink of bankrupting the great State of Alaska.

I have been a citizen of this state for 47 years and have lost faith in all but a very few of our Legislative members. I thought the Corrupt Bastards Club was supposed to be a thing of the past but now understand that was just wishful thinking.

Submitted,
Cathy J. Hodges

Sent from my iPhone

10.

From: Chris Prussing

Sent: Thursday, March 02, 2017 1:05 PM

To: House Resources <lhsres@akleg.gov>

Subject: HB 111

I realize the oil industry employees will be lobbying in force against this, but the rest of us in the state are sick and tired of subsidizing corporations who take the loot and leave us holding the bag, trying to tax ourselves and raiding the Permanent Fund to make up budget shortfalls.

Please make the oil industry pay their fair share, and quit subsidizing social undesirables.

Thank you.

Chris Prussing

Juneau resident

11.

From: Sharon Sent: Thursday, March 02, 2017 3:52 PM

To: House Resources <lhrsres@akleg.gov>

Subject: Tax Credit reform

Hello,

We feel strongly that the very first budget item the legislators should address is OIL TAX CREDIT REFORM.

When SB21 was passed, many of us worked hard to collect signatures to put it on the ballot to overturn it. Unfortunately, our campaign did not have the kind of funding the oil companies put in to see it's defeat. Promises were made by them and not kept. We could not even keep signs up in town as they were quickly stolen or destroyed when they were located on private land.

SB21 has put us into a deep, deep hole from which we may never recover.

However, we must reform this dastardly, ill-conceived legislation and take back Alaska for it's people.

Please support oil and gas tax reform.

\$10 TAX ON A BARREL OF OIL.

Tax credits only when they will not cost the state anything.

Thank you.

Sharon and Richard Waisanen

Soldotna, AK. 99669

