

Alaska Oil and Gas Association



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Kara Moriarty, President & CEO

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RE: HJR 4- Relating to OCS Revenue Sharing

Thank you Chair Giessel and members of the committee for the opportunity to testify today.

For the record, my name is Kara Moriarty. I am the President and CEO of the Alaska Oil and Gas Association, often referred to as AOGA. AOGA is the professional trade association whose mission is to foster the long-term viability of the oil and gas industry for the benefits of all Alaskans. We represent the majority of companies that are exploring, developing, producing, refining, or marketing oil and gas on the North Slope, in the Cook Inlet, and in the Offshore areas of Alaska.

The Outer Continental Shelf, or OCS, is the next generation of oil and gas development for the State of Alaska. Holding more than 27 billion barrels of oil and approximately 132 trillion cubic feet of natural resources, it is truly a world-class resource. We appreciate the focus that HJR 4 places on developing our offshore resources for the benefits of all Alaskans.

Our members support developing Alaska's resources in a way that recognizes Alaskan's contributions toward the national energy, security, and economic development that production provides. AOGA can say at a high level that we support an OCS revenue sharing program as long as additional costs are not passed on to the offshore oil and gas industry in the form of bonuses, rents, or royalties.

We support this effort, and the efforts of our federal congressional delegation, to continue to encourage the federal government to consider revenue sharing for states with offshore oil and gas activities, including Alaska.

Thank you again for the opportunity to testify today.

A handwritten signature in black ink that reads "Kara Moriarty". The signature is written in a cursive, flowing style.

Kara Moriarty, President & CEO

[Title]

April 21, 2014

Page 2