

## Alaska Oil and Gas Association

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121 W. Fireweed Lane, Suite 207  
Anchorage, Alaska 99503-2035  
Phone: (907) 272-1481 Fax: (907) 279-8114  
*Kara Moriarty, President/CEO*

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### **ALASKA OIL AND GAS ASSOCIATION RECOGNIZES HISTORIC MILESTONE OF MOVING 17 BILLION BARRELS OF ALASKA'S OIL DOWN THE PIPELINE**

**ANCHORAGE-** Today, Alaska Oil and Gas Association (AOGA) President and CEO Kara Moriarty congratulated Alyeska Pipeline Service Company for safely moving the 17 billionth barrel of Alaskan North Slope crude down the Trans Alaska Pipeline System (TAPS) this past Saturday, July 19, 2014.

“TAPS is our economic lifeline and a source of great pride for Alaskans,” said Moriarty. “It’s hard for many of us to imagine life without the pipeline, but it’s worth emphasizing the enormous economic contribution the oil industry makes in Alaska. We know this proud legacy will continue as additional investments are made on the Slope as a result of a favorable tax climate. Alaska already ‘stopped the drop’ in oil production this last fiscal year, and we are confident voters will Vote No on 1 this August to keep the state moving in the right direction.”

In 37 years of moving oil through TAPS, the State of Alaska has received roughly \$183 billion in revenue, and the oil and gas industry accounts for roughly 92 percent of the state’s discretionary funds.

“Billions of barrels of oil remain on Alaska’s North Slope,” said Moriarty. “Alaska’s economic future is under our feet, and with the right investment climate, we will bring that oil to market, create new jobs and finally pave the way for Alaska LNG, too. I commend Alyeska’s team for its impeccable safety record as it manages the challenges associated with moving oil through the pipeline 365 days a year.”

The Alaska Oil and Gas Association is a private, business trade association. Its 14 member companies represent the majority of oil and gas exploration, production, transportation, refining, and marketing activities in Alaska. More information regarding the organization can be found at [www.aoga.org](http://www.aoga.org).

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