The oil and gas industry accounts for an annual average _____ jobs and annual payroll of _____ in the Mat-Sur Borough.

a. 200; $60 million
b. 1,400; $150 million
c. 4,000; $310 million
d. 6,700; $720 million
AOGA Member Companies
The oil and gas industry creates revenue for the State of Alaska though:

a. Production taxes
b. Corporate income & property taxes
c. Royalties
d. All of the above
What has happened in the past 12 months?

Up to 185,000 jobs could be lost in the oil and gas industry this year, study says

The Canadian Press, May 19, 2015

CALGARY - Shrinking budgets in the oil and gas industry could lead to as many as 185,000 direct and indirect job losses in Canada this year, according to a new study by an industry group. The report, released Tuesday by the labour market division of Enform, says the potential losses would represent a 25 per cent drop in the number of jobs the sector supports and are the result of major budget cuts in the oilpatch.

On to Plan B as Oil Work Stalls in Texas

By CLIFFORD KRAUSS
JAN. 19, 2015
The New York Times

MIDLAND, Tex. — With oil prices plummeting by more than 50 percent since June, the gleeeful mood of recent years has turned glum here in West Texas as the frenzy of shale oil drilling has come to a screeching halt.
Since the passage of SB 21, companies operating on the North Slope have announced plans to spend an additional:

a. $500 million
b. $ 5 billion
c. $500 billion
d. Nothing, they are scaling back
SB 21 has generated increased activity
Oil production in Cook Inlet up by 80%

Cook Inlet production 2005-2014

- Production (thousand bbls/day)
- Source: DOR, Fall 2014 RSB
The next generation of oil & gas development
Thank you!

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