

Alaska Oil and Gas Association



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Alaska Oil and Gas Association Recognizes Historic Milestone of Moving 18 Billion Barrels of Oil Down the Trans Alaska Pipeline

ANCHORAGE - Today, Alaska Oil and Gas Association (AOGA) President and CEO Kara Moriarty congratulated Alyeska Pipeline Service Company for safely moving the 18 billionth barrel of Alaskan North Slope crude down the Trans Alaska Pipeline System (TAPS) on Friday, December 6, 2019.

“TAPS is our economic lifeline and a source of great pride for Alaskans,” said Moriarty. “It’s hard for many of us to imagine life without the pipeline, but it’s worth emphasizing the enormous economic contribution the oil industry makes in Alaska. We know this proud legacy can continue as industry considers approximately \$24 billion in new opportunities in legacy and new fields in the coming decade, and Alyeska continues to harness new technology and innovation.”

In 42 years of moving oil through the pipeline, the State of Alaska has collected approximately \$145 billion in revenue from TAPS oil (revenue number from Department of Revenues is not adjusted for inflation and does not include oil from other basins, like Cook Inlet).

“Billions of barrels of oil remain on Alaska’s North Slope,” said Moriarty. “Alaska’s economic future is under our feet, and with the right investment climate, we will bring that oil to market, preserving Alaska jobs and funding vital services. Alyeska’s team is also to be commended for its impeccable safety record as it manages the challenges associated with moving oil through the pipeline 365 days a year.”

AOGA is a professional trade association whose mission is to foster the long-term viability of the oil and gas industry in Alaska for the benefit of all Alaskans. More information about the organization can be found at www.aoga.org, on Facebook (AlaskaOilAndGas), twitter (@AOGA), and Instagram (@alaskaoilgasassociation)

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