

Pioneer Alaska Team Awarded Prestigious ‘Silver Wrench’ Award

Operational, safety and environmental excellence were keys to success

Pioneer Natural Resources’ Alaska Asset Team reached medal contention for the first time at the company’s Ninth Annual Wrench Award ceremony which recognizes outstanding levels of operational excellence.

These awards are the culmination of an extensive tour of each area during which members of the Wrench Committee met face-to-face with hundreds of employees to determine gold, silver and bronze honors.

The Alaska team was awarded the Silver Wrench Award for overcoming many challenges in 2012 yet delivering superb operational performance and an outstanding safety and environmental record to boot.

Operationally, the team executed the North Slope’s largest hydraulic fracture stimulation on its N-1 well utilizing a lower-48 style completion technique. Additionally, the team considerably improved its overall up-time by upgrading equipment and implementing new procedures and enhanced training. These efforts boosted Pioneer Alaska’s production in 2012, exceeding their goal by 13 percent. Most importantly, the team succeeded in all of their accomplishments while meeting or exceeding goals for environmental incidents: 0 OSHA recordable injuries and 25 percent reduction in reportable spills.

Pioneer Alaska President Pat Foley said of the award, “Implementing the Slope’s largest frac and improving our operational performance was no small feat. But, doing all of that in extreme winter conditions with zero OSHA recordable is truly a tremendous effort and illustrates our teams’ commitment to safety, the environment, their fellow employees and the job at hand.

The entire Pioneer family is proud of the accomplishments in 2012, and we are honored to be recognized by our management team with the Silver Wrench Award.”

For more information contact:

Casey Sullivan

907-343-2101

###