Alaska Oil and Gas Association

Purpose

• Serve as single point of contact for Alaskans on the state’s oil and gas industry

• Provide a forum for discussion and a point of decision on issues that affect the industry

Mission

Long-term viability of the Alaska’s Oil & Gas Industry for the benefit of all Alaskans
Alaska North Slope Production
FY 2000-2012 and Forecasted FY 2013-2022

Millions of barrels per day


Source: Department of Revenue - Dec. 2012
Production Decline Is Real

Source: State of Alaska
Alaska Headed Out of Medal Contention – 4th

Daily Oil Production in the Top 4 U.S. Oil-Producing States, 2002-2012

Thousands of barrels

Source: EIA

Carpe Diem Blog

Texas

Alaska

California

North Dakota

Trans Alaska Pipeline System

- Approximately 11 percent of the nation's domestic oil production carried on TAPS.
- Nearly 17 billion barrels of crude oil transported.
- 20,000+ tankers loaded.
- 547,000 barrels throughput per day, 2012 average.
Refining in Alaska
Cook Inlet
Arctic Offshore Potential
North Slope Onshore

Great Potential:
• 40 bbo in Arctic
• 5 bbo recoverable in existing fields
• 2 bbo potential Unconventional
Governor Lays out Principles for Oil Tax Reform

Anchorage Daily News, Jan. 6, 2013:

Reform must:

• Be fair to Alaskans

• Encourage new oil production

• Be simple and restore balance

• Be durable and long-term in nature
AOGA Thoughts on SB 21

• Support the proposed elimination of progressivity
• Concerns with how the bill addresses tax credits
• Support the concept of gross revenue exclusions but should be expanded to fit the majority of projects in legacy fields
• Represents cornerstone for significant and crucial tax reform
• Stand ready to assist in achieving a long-term policy for Alaska