



Alaska Legislative Luncheon

Juneau, AK

January 19, 2023



People.

Pride.

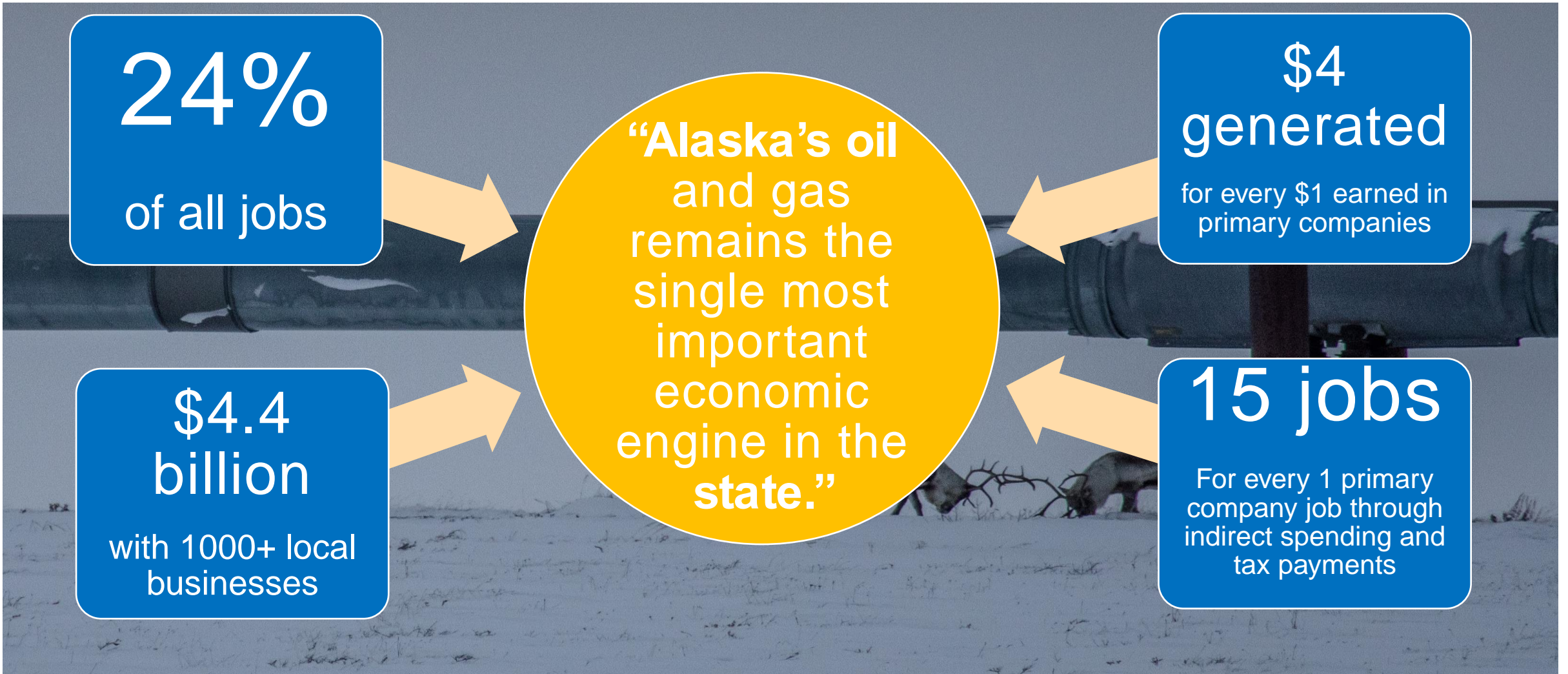
Petroleum.



People.

Pride.

Petroleum.



People.

Pride.

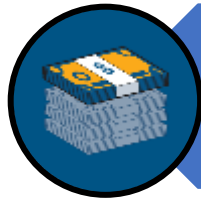
Petroleum.



\$20 Billion
in royalties from oil and gas production



\$27.3 Billion
total distributed



23 Million
paid applications



\$49,817.41
to individual Alaskans



People.

Pride.

Petroleum.

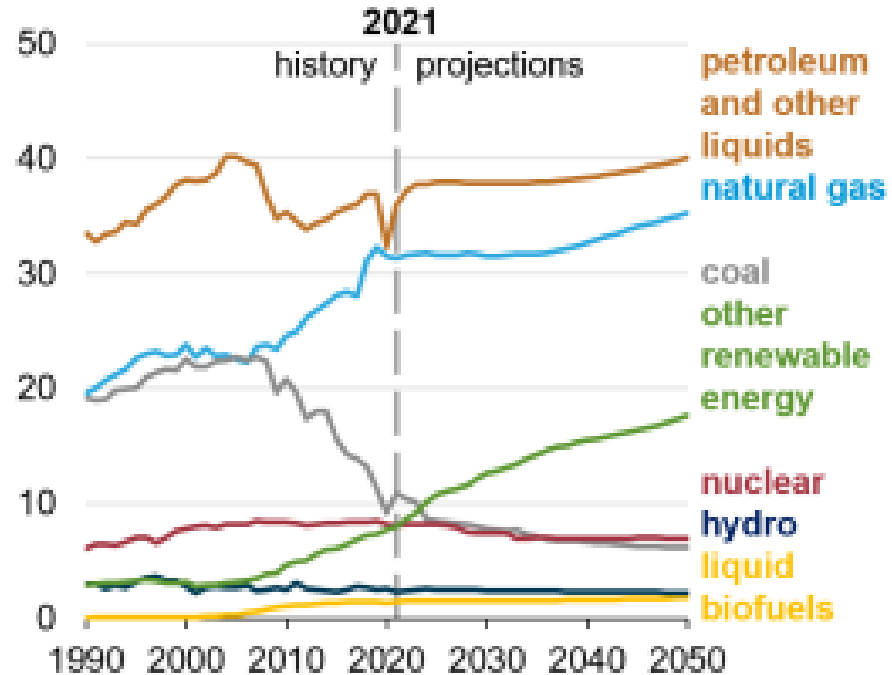
	2021 Actual	2022 Projected	2023 Projected
Average Price of Oil (\$/barrel)	\$54.14	\$91.68	\$101
Oil Revenue (State & Local)	\$2.05 Billion	\$4.51 Billion	\$5.61 Billion
Other Revenue	\$924.4 Million	\$851.8 Million	\$981.5 Million
Investment Revenue	\$3.305 Billion	\$3.080 Billion	\$3.426 Billion
Total State Revenue (subject to appropriation)	\$5.530 Billion	\$7.531 Billion	\$8.990 Billion

People.

Pride.

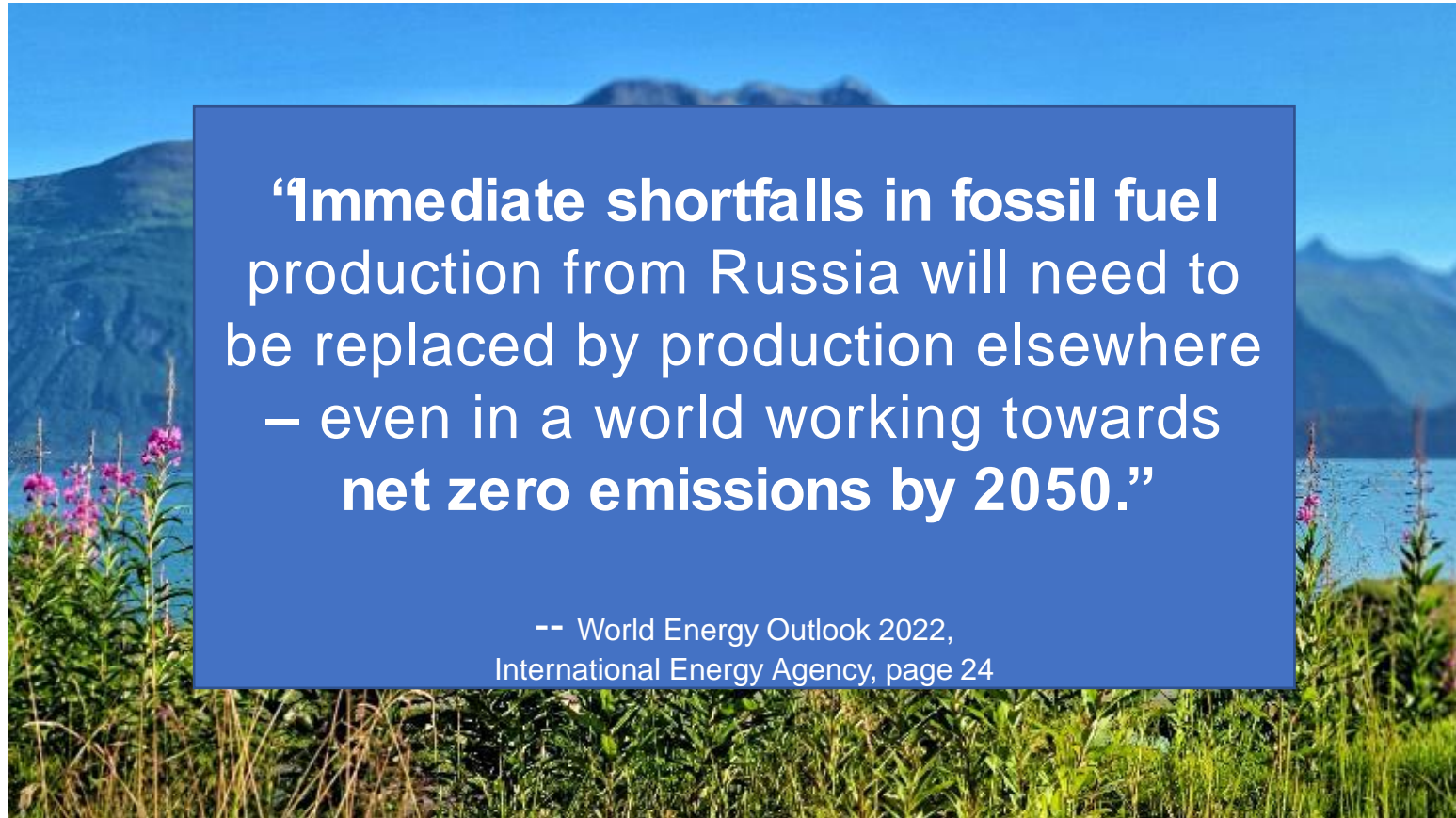
Petroleum.

Energy consumption by fuel
AEO2022 Reference case
 quadrillion British thermal units



Source: U.S. Energy Information Administration, *Annual Energy Outlook 2022* (AEO2022) Reference case

Note: Biofuels are shown separately and included in petroleum and other liquids.



“Immediate shortfalls in fossil fuel production from Russia will need to be replaced by production elsewhere – even in a world working towards net zero emissions by 2050.”

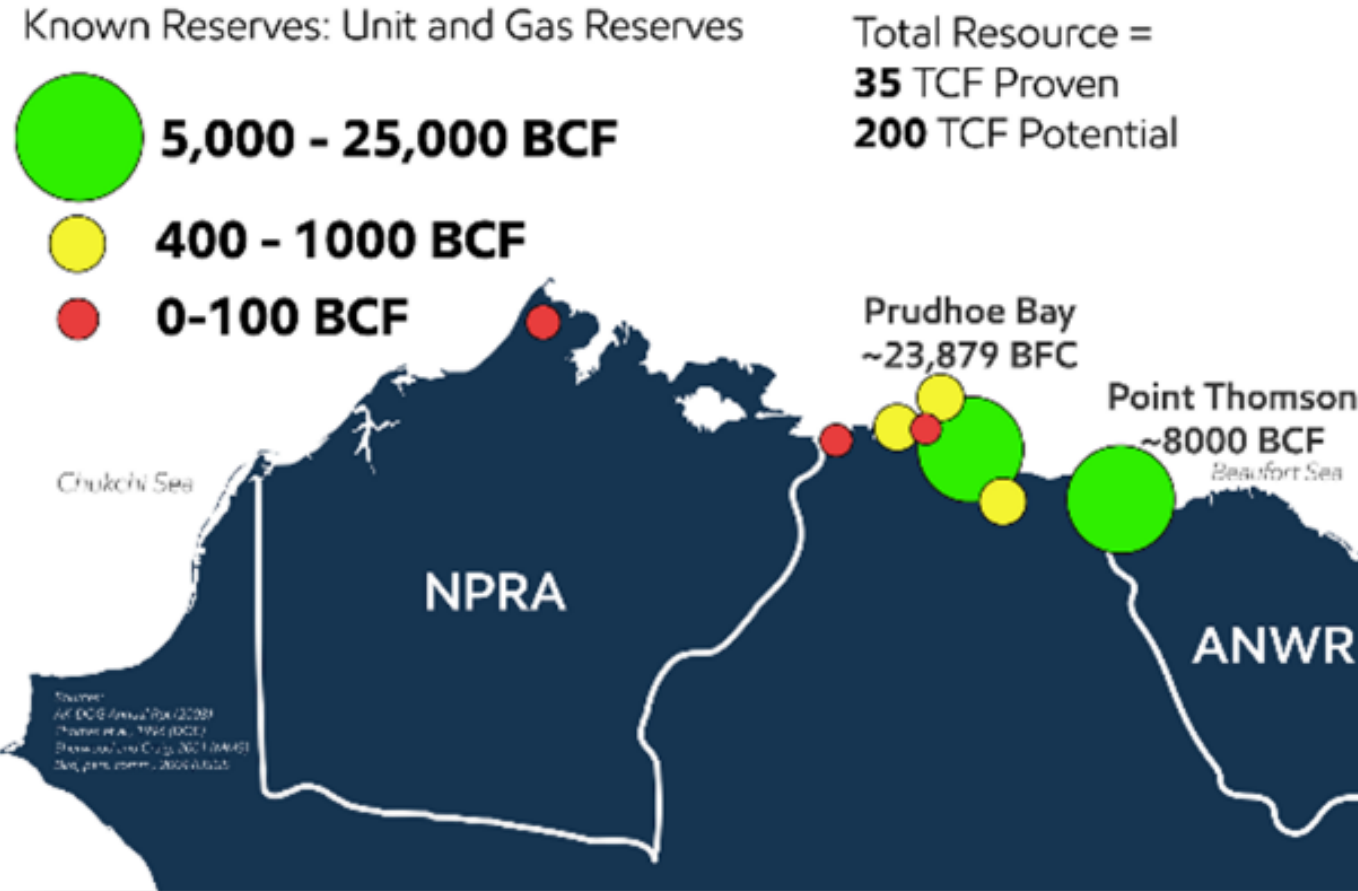
-- World Energy Outlook 2022, International Energy Agency, page 24

People.

Pride.

Petroleum.

Alaska North Slope Gas Potential

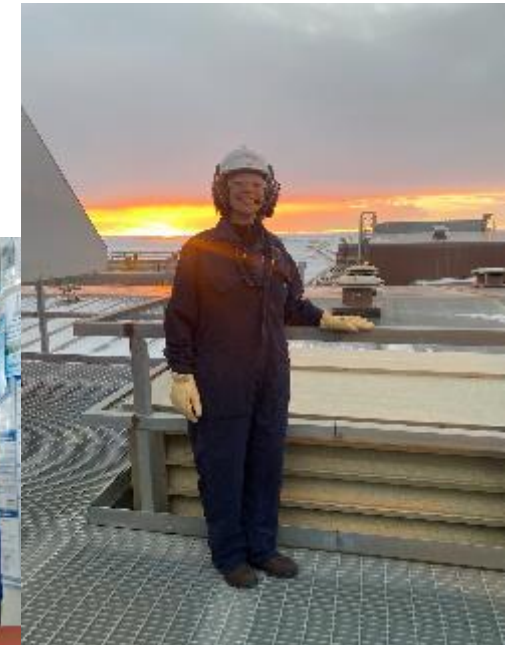


People.

Pride.

Petroleum.

ALASKA: Doing ESG Right



Environmental

Social

Governance

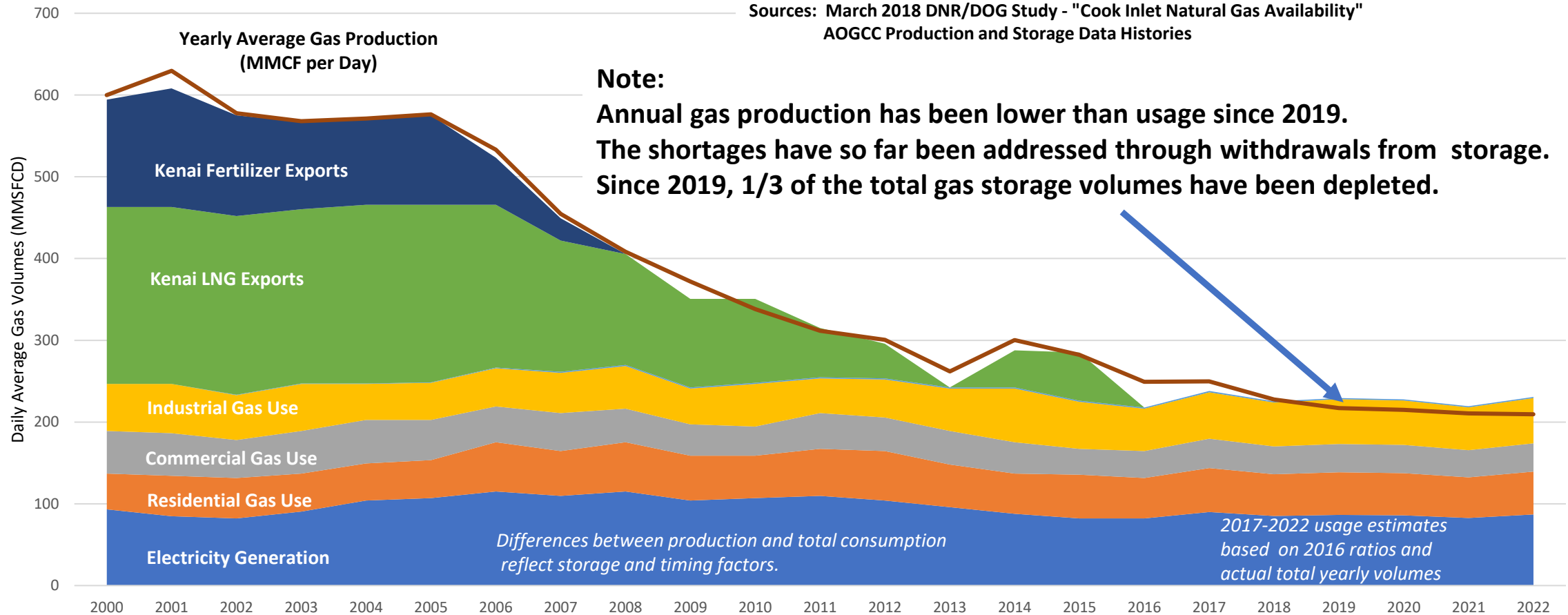
People.

Pride.

Petroleum.

Cook Inlet Historical Natural Gas Production and Consumption By End-Use January 2000 - June 2022

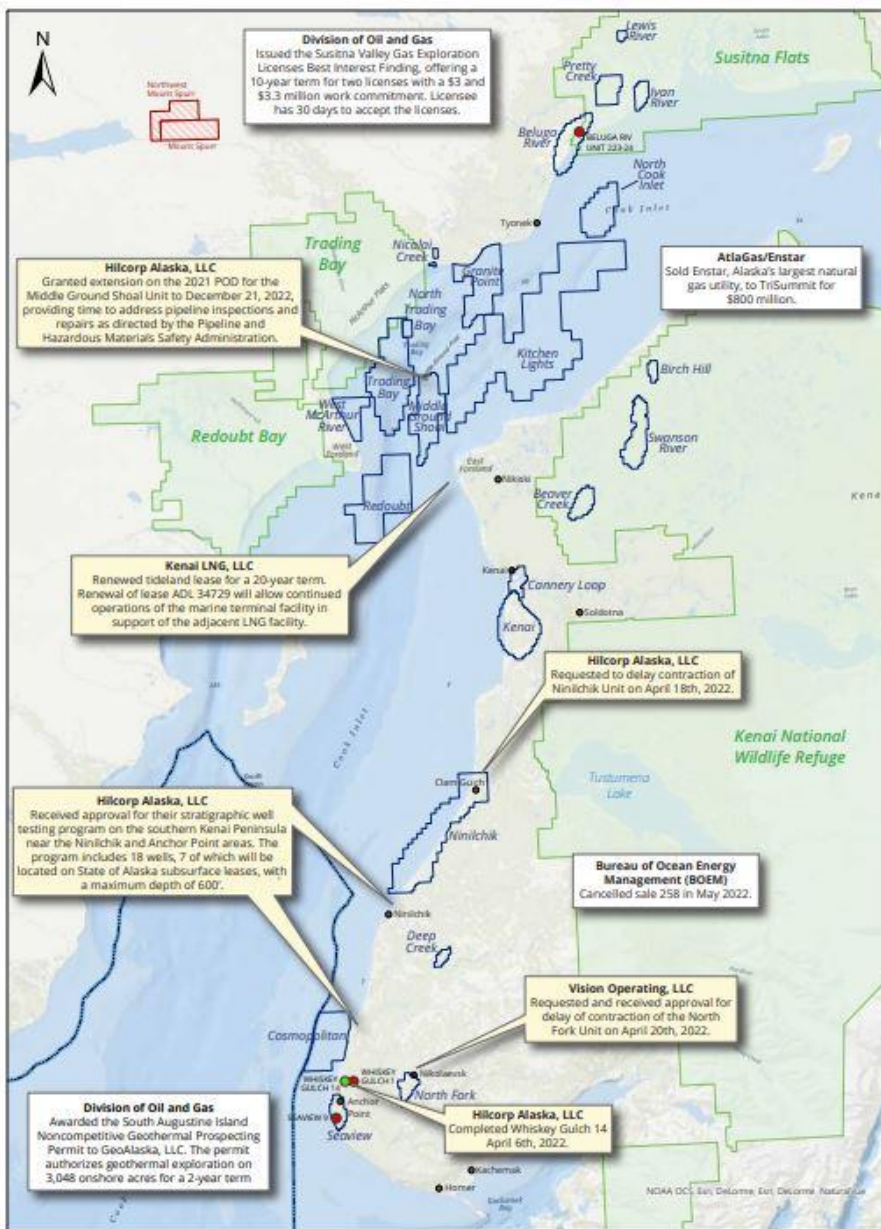
Sources: March 2018 DNR/DOG Study - "Cook Inlet Natural Gas Availability"
AOGCC Production and Storage Data Histories



People.

Pride.

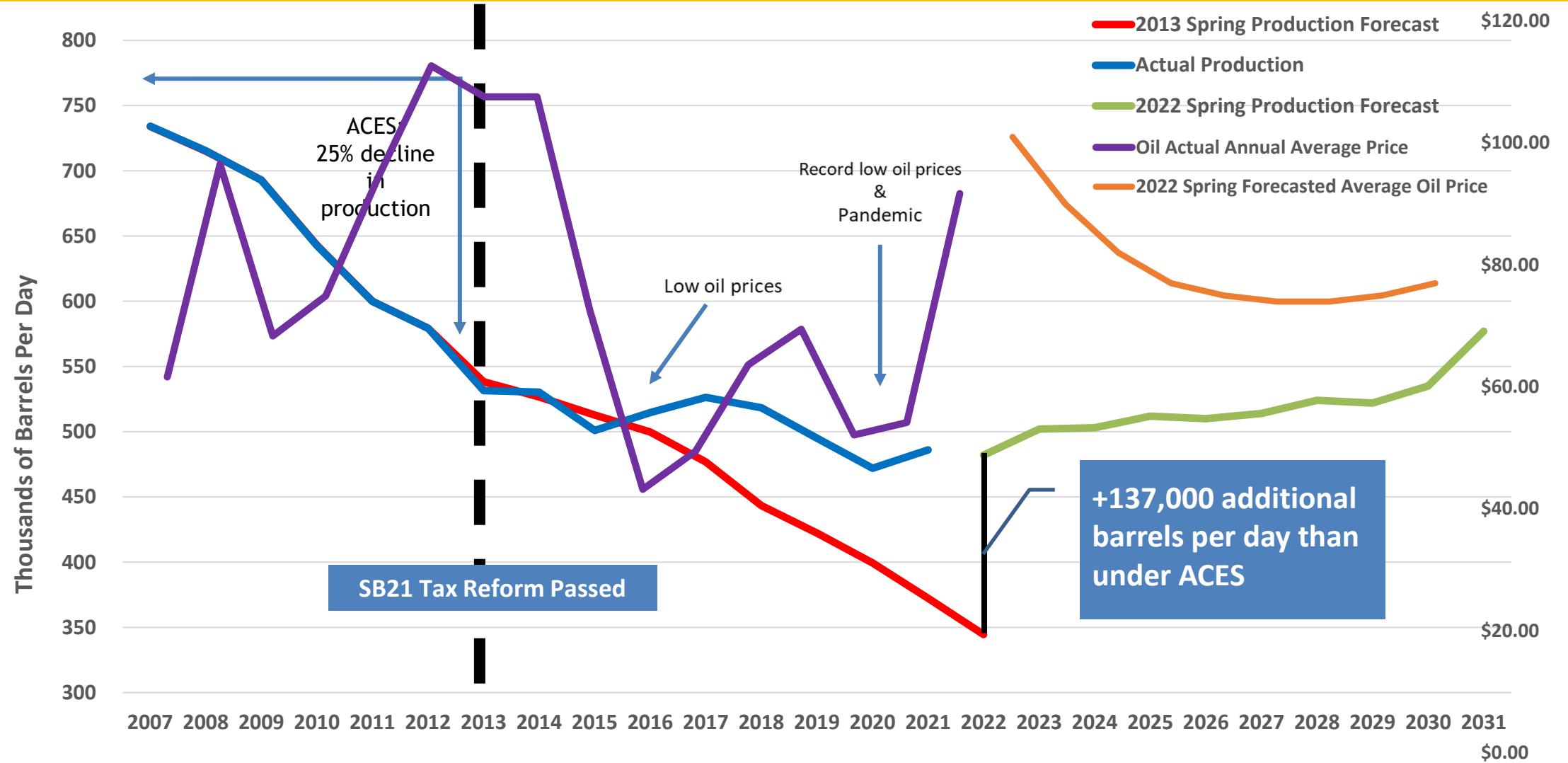
Petroleum.



People.

Pride.

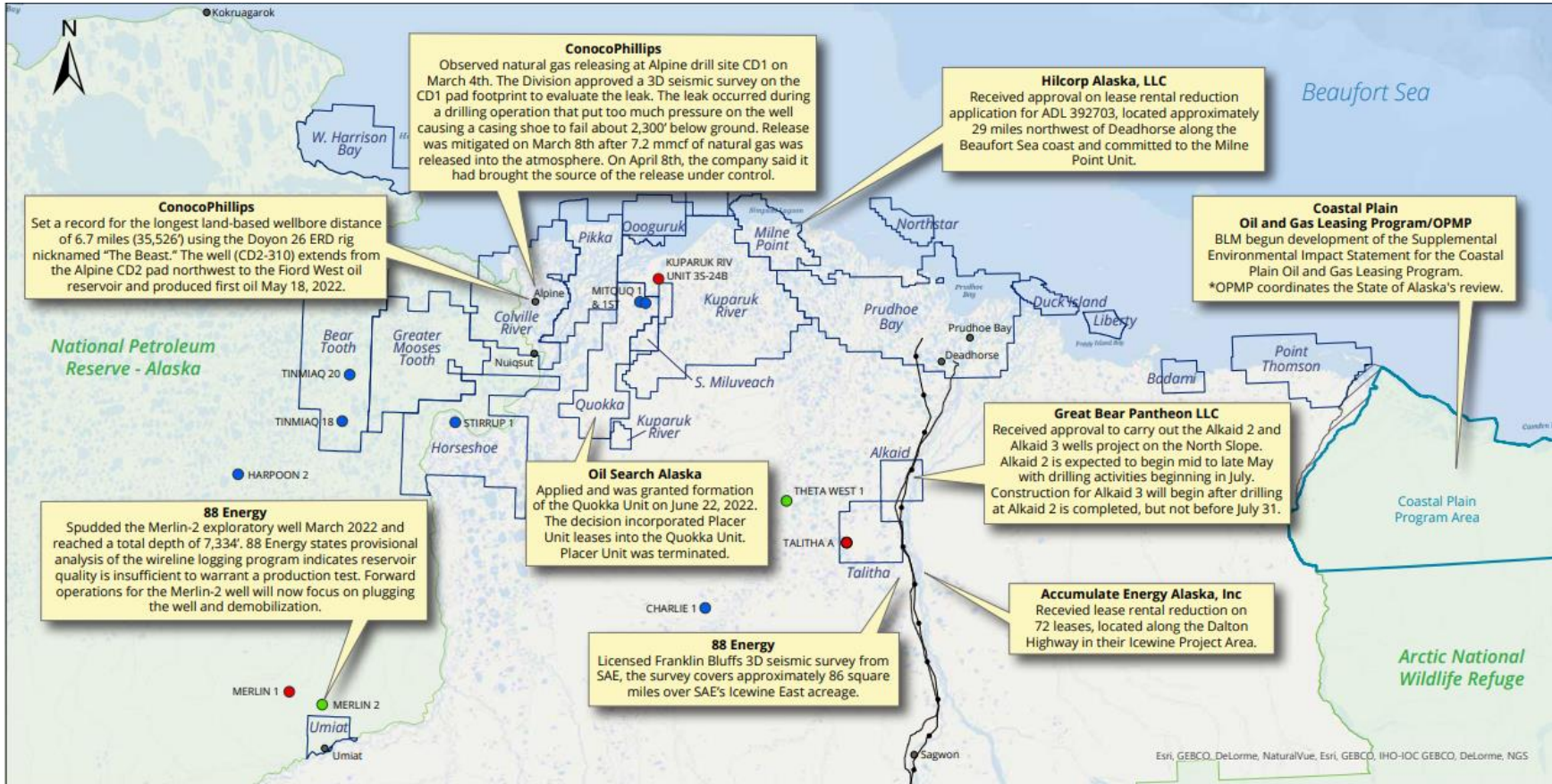
Petroleum.



People.

Pride.

Petroleum.



People.

Pride.

Petroleum.



“Since startup on June 20, 1977, TAPS has transported more than 18 billion barrels of Alaska North Slope crude from the North Slope to Valdez.”

-- Alyeska Pipeline Service Company



People.

Pride.

Petroleum.



Marathon Nikiski Refinery



- 68,000 barrel/day refinery
- Primary products include gasoline, gasoline blend stocks, jet fuel, diesel fuel, heavy fuel oils, propane and asphalt
- 300 Alaskans employed

People.

Petro Star Valdez Refinery



- 60,000 barrel/day crude distillation unit
- 12,000 barrel/day distillate hydrotreater and associated process units (Clean Fuels Unit)
- Primary products are commercial & military spec jet fuels and ULSD (JP-5 for USCG Kodiak)

Pride.

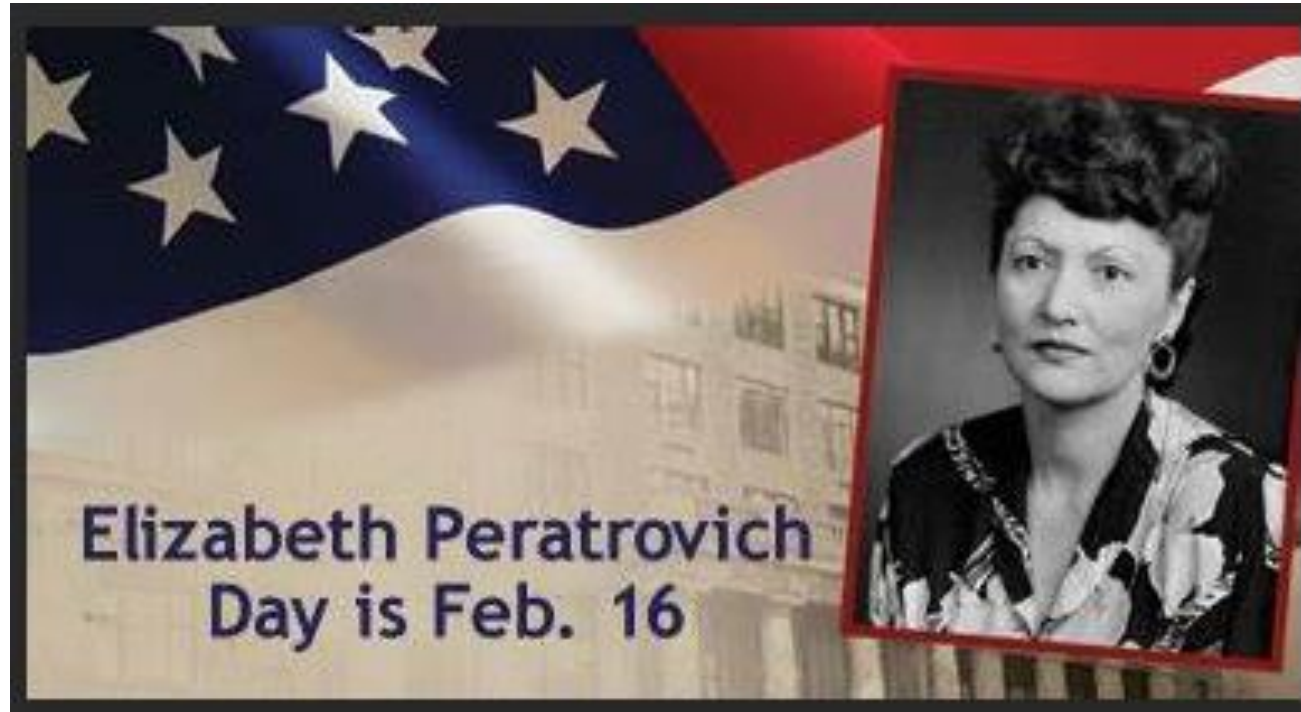
Petro Star North Pole Refinery



- 22,000 barrel/day crude distillation unit
- Primary products include commercial and military spec jet fuels, home heating oil, low-sulfur diesel, asphalt oil and turbine fuel



Petroleum.



People.

Pride.

Petroleum.



Sign up for our newsletter!



People.

Pride.

Petroleum.